

SCHEME OF ARRANGEMENT INFORMATION

2025

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Engro Corporation Limited	Engro Holdings Limited (Dawood Hercules Corporation Limited)	14-Jan-25	5,366.265	1 : 2.244 (100 Shares : 224.4 Shares)
Silkbank Limited	United Bank Limited	07-Apr-25	90,818.612	325 : 1 (32,500 Shares : 100 Shares)

2024

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
AEL Textiles Limited	Stylers International Limited	22-Jan-24	80.000	1 : 0.60 (100 Shares : 60 Shares)
LSE PropTech Limited	LSE Capital Limited	24-May-24	900.907	1 : 0.83 (100 Shares : 83 Shares)
Modaraba Al-Mali	LSE Capital Limited	24-May-24	908.169	1 : 0.83 (100 Certificates : 83 Shares)
Modaraba Al-Mali	LSE Financial Services Limited	24-May-24		1 : 0.06503 (1000 Certificates : 65.03 Shares)
Pakistan International Airlines Corporation - "A"	PIA Holding Company Limited - "A"	27-May-24	52,337.611	1 : 1 (100 Shares : 100 Shares)
Pakistan International Airlines Corporation - "B"	PIA Holding Company Limited - "B"	27-May-24	7.500	1 : 1 (100 Shares : 100 Shares)
Allied Rental Modaraba	Allied Rental Services Limited	26-Jun-24	2,200.000	1 : 0.211 (100 Certificates : 21.1 Shares)
Allied Rental Modaraba	Allied Transport & Logistics Limited	26-Jun-24		1 : 0.588 (100 Certificates : 58.8 Shares)
First UDL Modaraba	UDL International Limited	27-Jun-24	351.206	1 : 1 (100 Certificates : 100 Shares)
MetaTech Trading Limited	Big Bird Foods Limited	05-Aug-24	74.324	0.24 : 1 (24 Shares : 100 Shares)
Fauji Fertilizer Bin Qasim Limited	Fauji Fertilizer Company Limited	31-Dec-24	12,912.529	4.29 : 1 (429 Shares : 100 Shares)

2023

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Habib Metro Modaraba	First Habib Modaraba	19-Apr-23	300.000	1 : 0.6687 (100 Certificates : 66.87 Certificates)
First Pak Modaraba	First Prudential Modaraba	26-Jun-23	125.400	0.997 : 1 (99.7 Certificates : 100 Certificates)
KASB Modaraba	First Prudential Modaraba	26-Jun-23	480.670	1.62 : 1 (162 Certificates : 100 Certificates)
Data Textiles Limited	LSE PropTech Limited AND LSE Ventures Limited	27-Jun-23	99.096	1000 Shares : 25 Shares (LSEPL & LSEVL)
Awwal Modaraba	Awwal Corporate Restructuring Company Limited	03-Jul-23	1,000.000	0.876 : 1 (87.6 Certificates : 100 Shares)
BRR Guardian Modaraba	BRR Guardian Limited	04-Aug-23	949.985	1 : 1 (100 Certificates : 100 Shares)

2022

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Babri Cotton Mills Limited	Janana De Malucho Textile Mills Limited	04-Apr-22	36.522	1.44 : 1 (144 Shares : 100 Shares)
G3 Technologies Limited	Ghani Chemical Industries Limited	14-Nov-22	2,498.710	1 : 0.30 (100 Shares : 30 Shares)

2021

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
(Colony) Sarhad Textile Mills Limited	Suhail Jute Mills Limited	07-Jun-21	40.000	25.8 : 1 (2580 Shares : 100 Shares)
Salfi Textile Mills Limited	Tata Textile Mills Limited	27-Jul-21	33.426	1 : 5.2 (100 Shares : 520 Shares)
Island Textile Mills Limited	Tata Textile Mills Limited	27-Jul-21	5.000	1 : 30.2 (100 Shares : 3020 Shares)
Ghani Automobile Industries Limited	Ghani Value Glass Limited	30-Dec-21	500.290	7.8047 : 1 (780.47 Shares : 100 Shares)

2019

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Crescent Standard Modaraba	B. R. R. Guardian Modaraba	20-Jun-19	200.000	2.405 : 1 (240 Certificates : 100 Certificates)

2018

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
IGI Investment Bank Limited	IGI Insurance Limited	26-Mar-18	2,121.026	92 : 1 (92 Shares : 1 Share)

2017

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Pakcem Limited	Bestway Cement Limited	06-Jun-17	14,561.090	10 : 1 (100 Shares : 10 Shares)
Associated Services Limited	Macter International Limited	31-Jul-17	35.574	4 : 1 (400 Shares : 100 Shares)
NIB Bank Limited	MCB Bank Limited	01-Aug-17	103,028.512	140.043 : 1 (14,004.30 Shares : 100 Shares)

2016

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Standard Chartered Leasing Limited	Orix Leasing Pakistan Limited	04-Aug-16	978.335	6.42 : 1 (642 Shares : 100 Shares)

2015

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
KASB Bank Limited	BankIslami Pakistan Limited	11-May-15	19,508.616	
Libaas Textile Limited	Ghani Global Glass Limited	26-May-15	40.000	1 : 0.5 (100 Shares : 50 Shares)
Fazal Textile Mills Limited	Gadoon Textile Mills Limited	04-Dec-15	61.875	1 : 0.7422 (100 shares : 74.22 shares)

2014

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Colony Mills Limited	Colony Textile Mills Limited	28-May-14	2,441.763	1 : 0.7916 (100 Shares : 79.16 Shares)

2013

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Mustehkam Cement Limited	Bestway Cement Company Limited	26-Dec-13	1,292.609	1 : 0.66 (100 shares : 66 Shares)

2012

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Azam Textile Mills Limited	Saritow Spinning Mills Limited	21-Feb-12	132.750	1.24788 : 1 (124.788 Shares : 100 Shares)

2011

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
The Royal Bank of Scotland Limited	Faysal Bank Limited	03-Jan-11	17,179.814	6 : 1 (600 Shares : 100 Shares)
Atlas Bank Limited	Summit Bank Limited	11-Jan-11	5,001.466	1 : 0.45 (100 Shares : 45 Shares)
MyBank Limited	Summit Bank Limited	06-Jul-11	5,303.582	1 : 0.80 (100 Shares : 80 Shares)

2010

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Al-Zamin Leasing Corporation Limited	Invest Capital Investment Bank Limited	11-Jan-10	496.071	1 : 2.40 (100 Shares : 240 Shares)
Al-Zamin Leasing Modaraba	Invest Capital Investment Bank Limited	11-Jan-10	308.721	1 : 2.60 (100 Shares : 260 Shares)
Askari Leasing Limited	Askari Bank Limited	10-Mar-10	517.402	1.83 : 1 (183 Shares : 100 Shares)
Shaheen Cotton Mills Limited	Shahzad Textile Mills Limited	02-Aug-10	147.294	1 ; 0.30 (100 Shaes : 30 Shares)

2009

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
International Multi Leasing Corporation Limited	Al-Zamin Leasing Modaraba	19-Jan-09	54.000	1 : 1 (100 Shares : 100 Shares)
Network Leasing Corporation Limited	KASB Bank Limited	17-Feb-09	175.000	500 : 1 (500 Shares : 1 Share)
Automotive Battery Company Limited	Exide Pakistan Limited	04-May-09	52.648	9 : 1 (900 Shares : 100 Shares)
Orix Investment Bank Limited	Orix Leasing Pakistan Limited	28-Oct-09	1,089.000	43 : 1 (4300 Shares : 100 Shares)

2008

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Pakistan Industrial Credit & Investment Corp. Ltd.	NIB Bank Limited	01-Jan-08	4,152.720	1 : 3.18 (100 Shares : 318 Shares)
PICIC Commercial Bank Limited	NIB Bank Limited	01-Jan-08	2,734.875	1 : 2.27 (100 Shares : 227 Shares)
Universal Leasing Corporation Limited	Al-Zamin Leasing Corporation Limited	06-Jun-08	210.000	2.44 : 1 (244 Shares : 100 Shares)
Pakistan Slag Cement Industries Limited	Zeal Pak Cement Factory Limited	11-Jun-08	64.000	5 : 1 (500 Shares : 100 Shares)

2007

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Guardian Modaraba	B. R. R. International Modaraba	25-May-07	244.695	1 : 1.22 (100 Shares : 122 Shares)
Crescent Standard Investment Bank Ltd.	Innovative Housing Finance Limited	20-Jul-07	1,257.610	1 : 0.005 (200 Shares : 1 Share)
Dewan Hattar Cement Limited	Dewan Cement Limited	22-Oct-07	2,565.000	1 : 0.75 (100 Shares : 75 Shares)
Suzuki Motorcycles Pakistan Limited	Pak Suzuki Motor Company Limited	29-Oct-07	438.989	21 : 1 (2,100 Shares : 100 Shares)

International Housing Finance Limited	KASB Bank Limited	22-Nov-07	450.000	1 : 1.30 (100 Shares : 130 Shares)
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2006

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Second Tri Star Modaraba	First Tri Star Modaraba	10-Apr-06	128.700	1.817 : 1 (181.7 Shares : 100 Shares)
ABAMCO Stock Market Fund	UTP Growth Fund	06-Jun-06	875.000	0.970229 : 1 (97.0229 Shares : 100 Shares)
ABAMCO Growth Fund	UTP Growth Fund	06-Jun-06	275.625	1.845001 : 1 (184.5001 Shares : 100 Shares)
ABAMCO Capital Fund	UTP Growth Fund	06-Jun-06	2,029.420	0.898072 : 1 (89.8072 Shares : 100 Shares)
WORLDCALL Communication Ltd.	WORLDCALL Telecom Limited	09-Jun-06	1,831.702	1 : 1.42 (100 Shares : 142 Shares)
WORLDCALL Broadband Limited	WORLDCALL Telecom Limited	09-Jun-06	1,500.000	1 : 1.09 (100 Shares : 109 Shares)
WORLDCALL Multimedia Limited	WORLDCALL Telecom Limited	09-Jun-06	530.000	1 : 1.27 (100 Shares : 127 Shares)
Modaraba Al - Tijarah	Modaraba Al - Mali	11-Jul-06	75.778	91 Certificates : 2 Certificates
Atlas Investment Bank Limited	Atlas Bank Limited	26-Jul-06	506.024	1 : 3.14 (100 Shares : 314 Shares)
Pakistan Papersack Corporation Ltd.	Thal Limited	04-Aug-06	68.993	3.07 : 1 (307 Shares : 100 Shares)
First Allied Bank Modaraba	Allied Bank Limited	25-Aug-06	350.000	1 : 0.24 (100 Shares : 24 Shares)
Colony Textile Mills Limited	Colony Mills Limited	28-Aug-06	250.000	1 : 9.50 (100 Shares : 950 Shares)
Union Bank Limited	Standard Chartered Bank (Pakistan) Ltd.	29-Dec-06	3,387.505	1 : 2.50 (100 Shares : 250 Shares)
Jahangir Siddiqui Inv. Bank Ltd.	JS Bank Limited	30-Dec-06	853.125	1 : 3.24 (100 Shares : 324 Shares)

2005

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
First National Modaraba	First Paramount Modaraba	09-Jan-05	51.800	12 : 1 (1200 Shares : 100 Shares)
Umer Fabrics Limited	Nishat (Chunian) Ltd. & Nishat Mills Ltd.	20-Jan-05	240.052	1 : 0.051 & 0.949 (100 Shares : 5.1 Shares & 94.9 Shares)
Ibrahim Leasing Limited	Allied Bank Limited	31-May-05	251.350	1 : 0.73 (100 Shares : 73 Shares)
Yusuf Textile Mills Limited	Indus Dyeing & Manufacturing Co. Ltd.	23-Dec-05	64.564	1.22 : 1 (122 Shares : 100 Shares)

2004

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Kohinoor Genertek Limited	Kohinoor Weaving Mills Limited	13-Jan-04	163.000	3.569 : 1 (357 Shares : 100 Shares)

Twenty First (21) ICP Mutual Fund	ABAMCO Stock Market Fund	07-Feb-04	100.000	1 : 0.432 (100 Shares : 43.2 Shares)
Twenty Third (23) ICP Mutual Fund	ABAMCO Stock Market Fund	07-Feb-04	200.000	1 : 0.466 (100 Shares : 46.6 Shares)
Twenty Fifth (25) ICP Mutual Fund	ABAMCO Stock Market Fund	07-Feb-04	400.000	1: 0.909 (100 Shares : 90.9 Shares)
KASB Leasing Limited	KASB Bank Limited	10-Mar-04	200.000	1 : 1.05 (100 Shares : 105 Shares)
Eight (8) ICP Mutual Fund	ABAMCO Capital Fund	13-Mar-04	126.250	1: 1.303 (100 Shares : 130.3 Shares)
Third (3) ICP Mutual Fund	ABAMCO Capital Fund	13-Mar-04	122.500	1 : 1.243 (100 Shares : 124.3 Shares)
Twentyeth (20) ICP Mutual Fund	ABAMCO Capital Fund	13-Mar-04	122.500	1 : 1.261 (100 Shares : 126.1 Shares)
First (1) ICP Mutual Fund	ABAMCO Capital Fund	13-Mar-04	125.000	1 : 1.013 (100 Shares : 101.3 Shares)
Twelfth (12) ICP Mutual Fund	ABAMCO Capital Fund	13-Mar-04	123.750	1 : 1.097 (100 Shares : 109.7 Shares)
Fifteenth (15) ICP Mutual Fund	ABAMCO Capital Fund	13-Mar-04	121.250	1 : 1.110 (100 Shares : 111 Shares)
Nineteenth (19) ICP Mutual Fund	ABAMCO Capital Fund	13-Mar-04	122.500	1 : 1.303 (100 Shares : 130.3 Shares)
Eleventh (11) ICP Mutual Fund	ABAMCO Capital Fund	13-Mar-04	123.750	1 : 1.341 (100 Shares : 134.1 Shares)
Fidelity Investment Bank Limited	Trust Commercial Bank Limited	30-Apr-04	345.000	1 : 1.198 (100 Shares : 119.8 Shares)
Trust Investment Bank Limited	Trust Commercial Bank Limited	30-Apr-04	469.418	1 : 1.084 (100 Shares : 108.4 Shares)
First General Leasing Modaraba	First Dawood Investment Bank Limited	12-May-04	56.250	1 : 0.062 (100 Shares : 6.2 Shares)
Industrial Capital Modaraba	First Dawood Investment Bank Limited	12-May-04	94.875	1 : 0.013 (100 Shares : 1.3 Shares)
Fourteenth (14) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 0.981 (100 Shares : 98.1 Shares)
Twenty Fourth (24) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	800.000	1 : 0.552 (100 Shares : 55.2 Shares)
Twenty Second (22) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	460.000	1 : 0.794 (100 Shares : 79.4 Shares)
Eighteenth (18) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 0.872 (100 Shares : 87.2 Shares)
Second (2) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 0.927 (100 Shares : 92.7 Shares)
Sixteenth (16) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 0.811 (100 Shares : 81.1 Shares)
Thirteenth (13) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 2.714 (100 Shares : 271.4 Shares)
Tenth (10) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 1.320 (100 Shares : 132 Shares)
Nineth (9) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 1.494 (100 Shares : 149.4 Shares)
Seventh (7) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 1.050 (100 Shares : 105 Shares)
Sixth (6) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 1.912 (100 Shares : 191.2 Shares)
Fifth (5) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 1.020 (100 Shares : 102 Shares)
Seventeenth (17) ICP Mutual Fund	PICIC Investment Fund	07-Jun-04	143.750	1 : 1.048 (100 Shares : 104.8 Shares)
Paramount Leasing Limited	First Standard Investment Bank Limited	18-Jun-04	250.000	0.513 : 1 (51.3 Shares : 100 Shares)

Pacific Leasing Company Limited	First Standard Investment Bank Limited	18-Jun-04	200.000	0.555 : 1 (55.5 Shares : 100 Shares)
First Leasing Corporation Limited	First Standard Investment Bank Limited	18-Jun-04	272.783	3.268 : 1 (326.8 Shares : 100 Shares)
Burewala Textile Mills Limited	Dawood Lawrencepur Limited	29-Jun-04	73.074	1 : 1.17 (100 Shares : 117 Shares)
Lawrencepur Woollen & Tex. Mills Ltd.	Dawood Lawrencepur Limited	29-Jun-04	50.222	1 : 0.92 (100 Shares : 92 Shares)
Dilon Limited	Dawood Lawrencepur Limited	29-Jun-04	23.595	1 : 0.85 (100 Shares : 85 Shares)
Ghandhara Nissan Diesel Limited	Ghandhara Nissan Limited	09-Oct-04	155.358	1 : 2.50 (100 Shares : 250 Shares)
Trust Commercial Bank Limited	Crescent Commercial Bank Limited	18-Oct-04	1,000.000	1 : 0.74 (100 Shares : 74 Shares)
First Hajveri Modaraba	First Fidelity Leasing Modaraba	01-Dec-04	205.320	3.552 : 1 (355.2 Shares : 100 Shares)

2003

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Orient Insurance Company Ltd.	Business & Industrial Insurance Co. Ltd.	22-Jan-03	40.000	1.08 : 1 (108 shares : 100 shares)
Nafees Cotton Mills Ltd.	Legler - Nafees Denim Mills Ltd.	29-Jan-03	135.703	1 : 4.05 (100 shares : 405 shares)
KASB & Company Ltd.	KASB Bank Ltd.	04-Jun-03	383.631	1 : 2.32 (100 shares : 232 shares)
Crescent Investment Bank Limited	MashreqBank Pakistan Limited	09-Jul-03	500.257	1 : 2.36 (100 shares : 236 shares)
First Crescent Modaraba	First Standard Investment Bank Ltd.	31-Jul-03	226.187	1 : 3 (100 shares : 300 shares)
First Professional Modaraba	Al-Zamin Leasing Modaraba	01-Aug-03	77.674	1 : 1 (100 shares : 100 shares)
PEL Appliances Limited	Pak Elektron Limited	30-Aug-03	58.500	1 : 0.14 (100 shares : 14 shares)
NDLC (Rs.5 per share)	IFIC Bank Limited (Rs. 10 per share)	17-Oct-03	377.400	1 : 1.1764 (100 shares : 117 shares)

2002

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Al- Faysal Investment Ltd.	Faysal Bank Limited	10-Jan-02	978.705	1 : 1.16 (100 shares : 116 shares)
Ghandhara Leasing	Al-Zamin Leasing Modaraba	01-Feb-02	82.597	1 : 1 (100 shares : 100 shares)
Ibrahim Energy Limited	Ibrahim Fibres	04-Feb-02	150.000	0.90 : 1 (90 shares : 100 shares)
Ibrahim Textile Mills Ltd.	Ibrahim Fibres	04-Feb-02	170.000	1.17 : 1 (117 shares : 100 shares)
A. A. Textile Mills Ltd.	Ibrahim Fibres	04-Feb-02	154.688	1.15 : 1 (115 shares : 100 shares)
Zainab Textile Mills Limited	Ibrahim Fibres	04-Feb-02	202.400	1.28 : 1 (128 shares : 100 shares)
Atlas Lease	Atlas Investment Bank Ltd	15-Mar-02	201.341	1 : 1 (100 shares : 100 shares)

Knoll Pharmaceuticals Ltd.	Abbott Laboratories Ltd.	24-May-02	230.487	1 : 1.25 (100 shares : 125 shares)
Security Stock Funds	BSJS Balance Funds Ltd	18-Jun-02	100.000	1 : 0.9 (100 shares : 90 shares)
Pakistan Industrial Leasing	Trust Invesment Bank Ltd	22-Jul-02	217.894	1 : 1.70 (100 shares : 170 shares)
Second Prudential Modaraba	First Prudential Modaraba	22-Oct-02	212.355	1 : 1.61 (100 shares : 161 shares)
Third Prudential Modaraba	First Prudential Modaraba	22-Oct-02	255.990	1 : 1.37 (100 shares : 137 shares)
Smith, Kline & French	GlaxoWellcome Pakistan Limited	27-Nov-02	45.000	1 : 1 (100 shares : 100 shares)
Ellahi Electric Company Ltd.	Nagina Cotton Mills Ltd (Preference Shares)	24-Dec-02	360.000	1 : 1 (100 shares : 100 shares)
Kohinoor Raiwind Mills Ltd.	Kohinoor Textile Mills Ltd.	27-Dec-02	140.000	1 : 4.615 (100 shares : 461.5 shares)
Kohinoor Gujar Khan Mills Ltd	Kohinoor Textile Mills Ltd.	27-Dec-02	95.061	2.289 : 1 (228.9 shares : 100 shares)

2001

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Dhan Fibres	Dewan Salman Fibre	10-Feb-01	2,967.674	3 : 1 (300 shares : 100 shares)
First Confidence Modaraba	First Crescent Modaraba	23-Feb-01	60.500	1 : 0.93 (100 shares : 93 shares)
Confidence Mutual Fund	BSJS Balance Fund	07-Jun-01	100.000	1 : 1 (100 shares : 100 shares)
First Ibrahim Modaraba	Ibrahim Leasing	20-Jun-01	116.000	1 : 1 (100 shares : 100 shares)
Maple Leaf Electric Company Ltd.	Kohinoor Textile / Maple Leaf Cement	01-Jul-01	520.000	1 : 0.503 & 0.497 (100 shares : 50.3 & 49.7 shares)
R.R.P Limited	Nimir Resins Limited	21-Sep-01	26.772	1 : 1 (100 shares : 100 shares)
Guardian Leasing Modaraba	Guardian Modaraba (Providence Mod.)	05-Nov-01	100.000	1 : 1 (100 shares : 100 shares)

2000

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
D.G. Khan Electric	D.G. Khan Cement	31-May-00	200.000	1 : 1 (100 shares : 100 shares)

1999

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Ellahi Spinning	Taj Textile	07-Jan-99	154.912	1 : 0.425 (100 shares : 42.5 shares)
Sitara Spinning	Sitara Chemical	11-Nov-99	83.145	1 : 0.24 (100 shares : 24 shares)
Al-Ata Leasing Modaraba	First Crescent Modaraba	16-Dec-99	57.750	1 : 0.9662 (100 shares : 96.62 shares)

1998

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Equity International Modaraba	BRR International Modaraba	01-Mar-98	502.818	1 : 1 (100 shares : 100 shares)
BRR Second Modaraba	BRR International Modaraba	01-Mar-98	502.818	1 : 1 (100 shares : 100 shares)

1997

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
United Woollen	United Carpets	06-Mar-97	55.804	1 : 1 (100 shares : 100 shares)
Wyeth	Cyanamid Pakistan	07-Mar-97	142.161	1 : 4.25 (100 shares : 425 shares)
Premier Tobacco	Lakson Tobacco	12-May-97	196.345	1 : 1 (100 shares : 100 shares)
Brooke Bond	Lever Brothers	19-May-97	643.195	4.3 : 1 (430 shares : 100 shares)
Nishat Fabrics	Nishat Mills Limited	11-Nov-97	847.778	2.338 : 1 (233.80 shares : 100 shares)
Nishat Tek	Nishat Mills Limited	11-Nov-97	847.778	1.855 : 1 (185.5 shares : 100 shares)

1996

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Wellcome Pakistan Limited	Glaxo Pakistan Limited	10-Oct-96	335.501	1 : 0.984 (100 shares : 98.4 shares)

1995

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Raza Textile Mills Ltd.	Umer Fabrics	30-Jun-95	240.052	1 : 0.984 (100 shares : 98.4 shares)

1989

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
P. Leiner & Sons Chemicals Limited	Leiner (Pak) Gelatine Limited		0.000	
Lipton Pakistan Limited	Lever Brothers (Pakistan) Limited		0.000	
Sui Gas Transmission Company Limited	Southern Gas Company Limited		0.000	

1980

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Pakistan Shipping Corporation	Pakistan National Shipping Corporation			
National Shipping Corporation	Pakistan National Shipping Corporation			

1978

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Gulf Shipping Corporation	Pakistan Shipping Corporation			
Muhammadi Steamship Co.	Pakistan Shipping Corporation			
Pakistan Shipping Lines	Pakistan Shipping Corporation			
Chittagong Steamship Corporation	Pakistan Shipping Corporation			

1977

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Pakistan National Oil	Pakistan State Oil Company Limited		0.000	
Premier Oil Company	Pakistan State Oil Company Limited		0.000	

1970

Company Name	Merged With	Date of Merger	Paid up Capital	Ratio
Ebco Cold Storages Limited	Pak Jute Balers Limited		0.000	